

CITY DEVELOPMENTS LIMITED
 (Co. Reg. No. 196300316Z)
 (Incorporated in the Republic of Singapore)

RESULTS OF RESOLUTIONS PASSED AT THE 60TH ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 26 APRIL 2023

The Board of Directors of City Developments Limited (the “**Company**”) wishes to announce that at the Company’s 60th Annual General Meeting held today, 26 April 2023 (“**60th AGM**”), all resolutions referred to in the Notice of the 60th AGM dated 28 March 2023 were duly passed based on the proxy votes cast which have been reviewed by the polling agent and verified by the scrutineers.

(a) The results of the votes cast in respect of each of the resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
Resolution 1 Receipt of the Directors’ Statement, Audited Financial Statements and the Auditors’ Report thereon	642,403,288	641,184,710	99.81	1,218,578	0.19
Resolution 2 Declaration of a Final Ordinary Dividend and a Special Final Ordinary Dividend	642,607,563	642,554,563	99.99	53,000	0.01
Resolution 3 Approval of Directors’ Fees of \$1,512,000 for the financial year ended 31 December 2022	642,592,582	642,488,582	99.98	104,000	0.02
Resolution 4 Approval of Directors’ fees of up to \$2,000,000 for the financial year ending 31 December 2023	642,574,382	641,647,922	99.86	926,460	0.14

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions (cont'd)					
Resolution 5(a) Re-election of Mr Philip Yeo Liat Kok as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	642,566,382	639,506,052	99.52	3,060,330	0.48
Resolution 5(b) Re-election of Mr Chong Yoon Chou as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	642,566,382	631,999,544	98.36	10,566,838	1.64
Resolution 5(c) Re-election of Mr Daniel Marie Ghislain Desbaillets as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	642,553,863	641,357,093	99.81	1,196,770	0.19
Resolution 6 Election of Mr Tan Kian Seng retiring in accordance with Clause 76 of the Constitution of the Company	642,552,063	642,486,163	99.99	65,900	0.01
Resolution 7 Re-appointment of KPMG LLP as Auditors	642,573,917	630,586,638	98.13	11,987,279	1.87
Special Business – Ordinary Resolutions					
Resolution 8 Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act 1967 and the listing manual of Singapore Exchange Securities Trading Limited	642,582,482	632,421,446	98.42	10,161,036	1.58

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business – Ordinary Resolutions (cont'd)					
Resolution 9					
Renewal of Share Purchase Mandate	642,486,120	637,813,959	99.27	4,672,161	0.73
Resolution 10					
Renewal of IPT Mandate for Interested Person Transactions	200,251,407	199,344,447	99.55	906,960	0.45

(b) Details of parties who abstained from voting on the following resolutions:

Name	Number of shares held	Resolution Number
Mr Kwek Leng Beng (Director)	397,226	10
Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries	Aggregate of 440,316,144	10

Scrutineer

TS Tay Public Accounting Corporation was appointed the Scrutineer for the 60th AGM and is independent of Trusted Services Pte Ltd which was appointed as the polling agent for the 60th AGM.

Election/Re-election of Directors to the Audit & Risk Committee (“ARC”)

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Chong Yoon Chou and Mr Tan Kian Seng were elected/re-elected as Directors of the Company at the 60th AGM. Mr Chong and Mr Tan will remain as members of the ARC. The Board considers both Directors to be independent.

By Order of the Board

Yeo Swee Gim, Joanne
Enid Ling Peek Fong
Company Secretaries

26 April 2023