


Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	16-Oct-2007 12:37:53
Announcement No.	00032

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Notification on Subsidiaries and Associated Companies
Description	Please see attached.
Attachments:	 CDL-Notification.pdf Total size = 25K (2048K size limit recommended)

NOTIFICATION ON SUBSIDIARIES AND ASSOCIATED COMPANIES

The Board of Directors of City Developments Limited ("CDL" or the "Company") wishes to announce that:

(A) INCORPORATION OF SUBSIDIARIES

(1) The Company has incorporated a wholly-owned subsidiary known as Southwaters Investment Pte. Ltd. ("Southwaters").

Information relating to Southwaters is as follows:

Name of company	:	Southwaters Investment Pte. Ltd.
Date & country of incorporation	:	8 October 2007 Singapore
Issued share capital	:	\$2
Principal activity	:	Property developer and investment holding

(2) Southwaters has in turn, incorporated a wholly-owned subsidiary known as Glades Properties Pte. Ltd. ("Glades").

Information relating to Glades is as follows:

Name of company	:	Glades Properties Pte. Ltd.
Date & country of incorporation	:	8 October 2007 Singapore
Issued share capital	:	\$2
Principal activity	:	Property developer and investment holding

(B) STRIKING OFF OF ASSOCIATED COMPANIES

Myungdong (Labuan) Holdco I Private Limited and Myungdong (Labuan) Holdco II Private Limited, both indirect associated companies of Citydev (Labuan) Holdings Limited, which in turn is a wholly-owned subsidiary of the Company, were struck off from the register of the Labuan Offshore Financial Services Authority with effect from 7 June 2007 pursuant to Section 151(4) of the Offshore Companies Act 1990.

(C) CHANGE IN SHAREHOLDING IN SUBSIDIARY - Millennium & Copthorne Hotels plc

City Developments Limited's deemed interest in Millennium & Copthorne Hotels plc ("M&C") held through its subsidiaries, Singapura Developments (Private) Limited, Reach Across International Limited and City e-Solutions Limited, has increased to 157,577,311 shares or 53.168% of M&C's issued share capital following the allotment on 10 October 2007 of a total of 652,921 new shares of 30 pence each in M&C to the said subsidiaries pursuant to their election under the Scrip Dividend Option of M&C to receive new shares based on a value of 499.75 pence per share rather than cash in respect of the interim cash dividend of 2.08 pence per share for the year ending 31 December 2007 declared by M&C.

By Order of the Board

Enid Ling Peek Fong
Company Secretary
Date: 16 October 2007