

Biodiversity Policy (Since 2020)



Nature is declining at an unprecedented rate, due to climate change, habitat degradation and the extraction of natural resources. As a leading green developer, CDL Group recognises the potential impact developments might have on habitat loss, degradation and wildlife, and the importance of mitigating this impact.

At the core of our sustainability-centric vision is our ethos of “Conserving as We Construct” established since 1995 and our Future Value 2030 sustainability blueprint launched in 2017. Our blueprint is aligned with the United Nations Sustainable Development Goals (SDGs), including Goals 14 and 15: Life below Water and Life on Land. CDL Group has remained steadfast in upholding our longstanding commitment to minimising and mitigating the impacts of our developments on natural habitats and to protect biodiversity. With increasing international consensus that climate and biodiversity issues should be tackled together, the Group is committed to the 2050 Goals and 2030 Targets in the Kunming-Montreal Global Biodiversity Framework, Taskforce on Nature-related Financial Disclosures (TNFD) framework and Singapore’s “City in Nature” vision towards higher living standards while co-existing with flora and fauna. CDL Group commits to taking urgent action by 2030 to halt and reverse biodiversity loss, putting nature on a path to recovery for the benefit of people and the planet by conserving and sustainably using biodiversity and ensuring the fair and equitable sharing of benefits from the use of genetic resources, while providing the necessary means of implementation. By 2050, we envision a world living in harmony with nature, where biodiversity is valued, conserved, restored, and wisely used, maintaining ecosystem services, sustaining a healthy planet, and delivering benefits essential for all people.

CDL Group is committed to mitigating impact to habitats and wildlife of global and national conservation importance during development by implementing environmental mitigation plans based on the risk assessments performed, where applicable. Examples of site management practices include shifting high-impact activities from ecologically sensitive localities, integrating native vegetation wherever possible, and establishing buffer zones near ecologically sensitive sites.

Application: This policy applies to the CDL Group where CDL does not have a controlling interest, we will encourage our stakeholders, including business and joint venture partners, contractors and suppliers, to observe this policy.

I. Biodiversity Management System

Beyond the legislative compliance concerning wildlife and biodiversity across all operations, we commit to:

- a. **Perform risk assessments** for new development projects to assess risks to biodiversity and wildlife, with a dedicated Biodiversity Impact Assessment (BIA) for projects on greenfield sites that are in or near to sensitive areas such as nature reserves, nature areas as well as areas of biodiversity, marine or riverine interest, taking reference from national frameworks such as BIA guidelines set by the Urban Redevelopment Authority (URA) and the National Parks Board (NParks). A BIA

determines if any species or habitat of national conservational importance exists at the intended development site, evaluates the developments' potential impacts due to design, construction and maintenance, and makes recommendations for environmental mitigation if necessary.

- b. **Promote responsible sourcing and traceability** for product/service options with reduced impact to biodiversity and wildlife, wherever possible, and ensure that there is no trade of CITES listed species.
- c. **Incorporate/implement biophilic design** in new/existing buildings wherever possible, using nature-based solutions (NbS)¹, such as integrating native and/or non-invasive vegetation, habitat connectivity and urban greenery solutions such as rooftop gardens and vertical gardens.
- d. **Partner with stakeholders** such as government agencies, non-governmental organisations, builders, contractors, suppliers, indigenous and local communities, and other institutions towards reducing impact to biodiversity and wildlife, benefit-sharing and the wider adoption of NbS to tackle biodiversity and climate issues.

II. Metrics to Measure Biodiversity

CDL Group will work progressively towards publicly disclosing our biodiversity target, aligned with TNFD in our public disclosures. We are working on setting targets in line with the SDGs and the post-2020 Global Biodiversity Framework for our own operational activities near sites containing globally or nationally important biodiversity.

III. No Deforestation Commitment

CDL Group is committed to ending deforestation in our supply chains as part of our net-zero commitment, supporting the UN Strategic Plan for Forests 2030, which envisions a world where forests are “sustainably managed, contribute to sustainable development, and provide economic, social, environmental, and cultural benefits for present and future generations.” The Plan includes groundbreaking targets to increase forest area globally by 3% or 120 million hectares.

IV. Protecting Marine Biodiversity and Ecosystems

In support of global and national climate action, CDLGroup will continue to work on raising awareness on the interconnectedness of our oceans, people and the planet. The importance of coastal and marine conservation requires us to work towards setting and tracking relevant targets.

DOCUMENT REVISION RECORD

S/No	Description of Amendment	Document Owner	Approved by	Approved date
1	New policy	Sustainability; in consultation with Property Development and Asset Management	Board Sustainability Committee	19 Feb 2021

¹ The [IUCN Global Standard on NbS](#) defines NbS as “actions to protect, sustainably manage and restore natural or modified ecosystems that address societal challenges effectively and adaptively, simultaneously providing human well-being and biodiversity benefits”.

2	Amended policy to align with the Global Biodiversity Framework adopted at 2022 UN Biodiversity Conference and Industry Development of the TNFD framework	Sustainability	Board Sustainability Committee	17 March 2023
3	Amend policy to include commitment to international frameworks and goals	Sustainability	Board Sustainability Committee	14 April 2025