

**Miscellaneous**

\* Asterisks denote mandatory information


Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	09-Jul-2007 18:15:01
Announcement No.	00125

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* Proposed Sale of Property Unit at Cliveden At Grange

Description Please find attached the announcement relating to the above.

**Attachments:**  sale\_of\_property.pdf  
Total size = **19K**  
(2048K size limit recommended)

**CITY DEVELOPMENTS LIMITED**  
(Co. Reg. No. 196300316Z)

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**PROPOSED SALE OF PROPERTY UNIT AT CLIVEDEN AT GRANGE**

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The Directors of City Developments Limited ("CDL" or the "Company") wish to announce that the Board has approved the proposed sale of the unit (the "Unit") in the residential development known as Cliveden At Grange to Mdm Cecilia Kok who is the spouse of Mr Kwek Leng Beng, the Chairman of the Board of Directors of CDL, an interested person of CDL pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited:

Name of Purchaser	Unit No.	Sale Price	% Discount given	Remarks
Mdm Cecilia Kok	102 Grange Road #18-03 Cliveden At Grange	\$10,348,800.00 (nett after discount)	20%, being the aggregate of (a) the 18% discount offered to members of the public who purchase units in Cliveden At Grange at the time of the grant of the Option to Purchase; and (b) the 2% preferential discount offered to Directors (including their spouse and children) of the Company under the Company's Preferential Discount Scheme for the purchase of units in the Company's developments.	Spouse of Mr Kwek Leng Beng, Chairman of the Board of Directors of CDL

The Audit Committee of CDL has reviewed the terms and conditions of the proposed sale of the Unit and has approved the proposed sale. The Audit Committee is of the view that the terms of the proposed sale of the Unit is fair and reasonable and is not prejudicial to the interest of CDL and its minority shareholders.

Mr Kwek Leng Beng, being the Chairman of the Board of Directors of CDL, had abstained from the Board's review and approval of the proposed sale of the Unit.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh  
Enid Ling Peek Fong  
Company Secretaries

9 July 2007