

**GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY COMPANY, CDL INVESTMENTS  
NEW ZEALAND LIMITED**

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

21-Mar-2024 17:17:36

Status

New

Announcement Sub Title

Announcement by Subsidiary Company, CDL Investments New Zealand Limited

Announcement Reference

SG240321OTHR2M9G

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the Announcement released by CDL Investments New Zealand Limited on 21 March 2024 titled "Retirement of Vice President Finance".

Attachments

[CDLI-Resignation of BP.pdf](#)

Total size =29K MB



**CDL INVESTMENTS**  
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## STOCK EXCHANGE ANNOUNCEMENT

**Date** 21 March 2024

### RETIREMENT OF VICE PRESIDENT FINANCE

CDI advises that its long-serving Vice President of Finance Boon Pua has announced his decision to leave the group in July 2024. Mr Pua has been with CDI and the wider group since July 1999 and was appointed as the Vice President of Finance for both CDI and its parent MCK in 2008.

Boon has navigated the company through many challenges during arduous times. These have included the Canterbury earthquakes and COVID pandemic but he has also seen the growth of CDI from its solely residential section operations to its more diversified portfolio of residential and commercial property now.

New CDI Chair Desleigh Jameson also expressed her gratitude on behalf of the Board. "I have had the pleasure of working with Boon for the past three years. The Directors and staff, past and present, sincerely thank him for his loyal and dedicated commitment to CDI and we wish him best wishes for the future", she said.

CDI advised that it would be commencing a process to appoint a new Vice President of Finance / Chief Financial Officer and an announcement would be made at the appropriate time.

**-ENDS-**

Issued by CDL Investments New Zealand Limited

**About CDL Investments New Zealand Limited:**

CDL Investments New Zealand Limited (NZX:CDI) has a proud track record of acquiring and developing residential sections in New Zealand for over two decades. With a focus on creating and developing a range of high-quality residential sections to New Zealanders, CDI has successfully completed numerous subdivision projects in Auckland, Hamilton, Tauranga, Hastings, Havelock North, Taupo, Nelson, Christchurch, Rolleston (Canterbury) and Queenstown. More recently, CDI has successfully completed commercial property projects including industrial warehouses in Wiri, South Auckland and neighbourhood centres at Prestons Park, Christchurch and Stonebrook in Rolleston. CDI is a majority-owned subsidiary of NZX-listed Millennium & Copthorne Hotels New Zealand Limited.